

WHEREAS, the property owners on Port Duncan of Monkey Island, Phases I, II and III, and owners of unplatted land and unit ownership estates, desire to more fully have their mutual rights and obligations set forth and defined; and

WHEREAS, said owners do desire to create an association of owners for the mutual benefit of all owners participating in said association;

THEREFORE, BE IT RESOLVED, STIPULATED AND AGREED as follows:

1. Port Duncan Owner's Association is hereby created and record title owners of real property in Port Duncan of Monkey Island, Phase I, II, III, certain unplatted land and unit ownership estates, who execute an acknowledgement and consent to these "Articles of Association" shall be members thereof as shall be their successors and assigns, and these "Articles of Association" shall have the force and effect of covenants running with the land.
2. Port Duncan Owner's Association shall have all the power authorized by the Statutes of the State of Oklahoma now in existence or which may hereinafter be adopted including the enforcement of restrictive covenants covering the real property encompassed within the Association.
3. The rights, obligations, liability and restrictions and rules governing the Port Duncan Owner's Association shall be as set forth in the By-Laws attached hereto as Exhibit A and incorporated herein by reference as if set out verbatim.

Dated this 1 day of July, 1980.

PORT DUNCAN OWNER'S ASSOCIATION

By Robert J. Pepe  
President

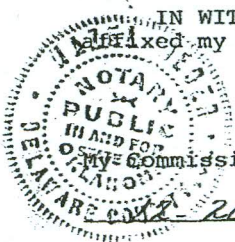


Angel Weber  
Secretary

STATE OF OKLAHOMA )  
COUNTY OF ) SS.

Before me, the undersigned, a Notary Public, within for said County and State, on this 1st day of July, 1980, personally appeared Robert J. Pepe to me known to be the identical person who subscribed the name of Port Duncan Owner's Association to the within and foregoing instrument as its President, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



STATE OF OKLAHOMA )  
DELAWARE COUNTY )  
I, Angel Weber  
do hereby certify that the foregoing instrument was filed for Record.

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BOOK 413 PAGE 808  
By Sam Fields Deputy  
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